

BUDGET SUMMARY
TOWN OF REDINGTON BEACH
FISCAL YEAR 2017-2018

THE PROPOSED OPERATING BUDGET EXPENDITURES FOR THE TOWN OF REDINGTON BEACH ARE 0.6 % LOWER THAN LAST YEAR'S TOTAL OPERATING BUDGET EXPENDITURES.

ESTIMATED REVENUES	GENERAL FUND	CAPITAL FUND	STORMWATER FUND	TOTAL
Ad Valorem Taxes 1.8149 per 1000	779,313.00			779,313.00
Sales & Use Taxes	177,348.00	188,291.00		365,639.00
Franchise & Utility Services Taxes	221,900.00			221,900.00
Licenses and permits	5,400.00			5,400.00
Inter-Government Revenues	27,037.00			27,037.00
Fines and Forfeitures	3,000.00			3,000.00
Misc. revenues (Incl. Grants)	759,905.00	332,000.00	93,100.00	1,185,005.00
Interest Earnings	9,000.00	2,750.00	1,500.00	13,250.00
TOTAL REVENUES	<u>1,982,903.00</u>	<u>523,041.00</u>	<u>0.00</u>	<u>2,505,944.00</u>
Transfer In - Balancing		46,173.00		
REVENUES TO EXPENSES	<u>1,982,903.00</u>	<u>569,214.00</u>	<u>94,600.00</u>	<u>2,646,717.00</u>
ESTIMATED EXPENSES:				
General Government	314,989.00			314,989.00
Public Safety	389,474.00			389,474.00
Stormwater System			22,200.00	22,200.00
Transportation	37,000.00			37,000.00
Physical Environment	30,610.00	332,000.00		362,610.00
Public Works	110,536.00			110,536.00
Parks and Recreation	93,302.00			93,302.00
Grants and Aids	750,000.00			750,000.00
Transfer Out - Balancing	46,173.00			46,173.00
TOTAL ESTIMATED EXPENSES	<u>1,772,084.00</u>	<u>332,000.00</u>	<u>22,200.00</u>	<u>2,126,284.00</u>
OTHER FINANCING USES:				
Replacement Reserves	210,819.00	237,214.00	72,400.00	520,433.00
TOTAL OPERATING BUDGET EXPENDITURES	<u>1,982,903.00</u>	<u>569,214.00</u>	<u>94,600.00</u>	<u>2,646,717.00</u>

THE TENTATIVE ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD