

BUDGET SUMMARY
TOWN OF REDINGTON BEACH
FISCAL YEAR 2016-2017

THE PROPOSED OPERATING BUDGET EXPENDITURES FOR THE TOWN OF REDINGTON BEACH ARE 0.9 % LOWER THAN LAST YEAR'S TOTAL OPERATING BUDGET EXPENDITURES.

| ESTIMATED REVENUES | GENERAL FUND | CAPITAL FUND | STORMWATER FUND | TOTAL |
|--|---------------------|-------------------|--------------------|---------------------|
| Ad Valorem Taxes 1.8149 per 1000 | 730,225.00 | | | 730,225.00 |
| Sales & Use Taxes | 170,909.00 | 176,556.00 | | 347,465.00 |
| Franchise & Utility Services Taxes | 216,750.00 | | | 216,750.00 |
| Licenses and permits | 3,800.00 | | | 3,800.00 |
| Inter-Government Revenues | 27,037.00 | | | 27,037.00 |
| Fines and Forfeitures | 3,200.00 | | | 3,200.00 |
| Misc. revenues (Incl. Grants) | 1,707,478.00 | 152,000.00 | 93,100.00 | 1,952,578.00 |
| Interest Earnings | 9,500.00 | 2,500.00 | 1,200.00 | 13,200.00 |
| TOTAL REVENUES | 2,868,899.00 | 331,056.00 | 0.00 | 3,199,955.00 |
| Transfer In - Balancing | | 150,251.00 | | |
| REVENUES TO EXPENSES | 2,868,899.00 | 481,307.00 | 94,300.00 | 3,444,506.00 |
| ESTIMATED EXPENSES: | | | | |
| General Government | 313,012.00 | | | 313,012.00 |
| Public Safety | 391,127.00 | | | 391,127.00 |
| Stormwater System | | | 27,200.00 | 27,200.00 |
| Transportation | 39,500.00 | | | 39,500.00 |
| Physical Environment | 29,541.00 | 152,000.00 | | 181,541.00 |
| Public Works | 104,346.00 | | | 104,346.00 |
| Parks and Recreation | 95,236.00 | | | 95,236.00 |
| Grants and Aids | 1,693,586.00 | | | 1,693,586.00 |
| Transfer Out - Balancing | 150,251.00 | | | 150,251.00 |
| TOTAL ESTIMATED EXPENSES | 2,816,599.00 | 152,000.00 | 27,200.00 | 2,995,799.00 |
| OTHER FINANCING USES: | | | | |
| Replacement Reserves | 52,300.00 | 329,307.00 | 67,100.00 | 448,707.00 |
| TOTAL OPERATING BUDGET EXPENDITURES | 2,868,899.00 | 481,307.00 | 94,300.00 | 3,444,506.00 |

THE TENTATIVE ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD