

**BUDGET SUMMARY  
TOWN OF REDINGTON BEACH  
FISCAL YEAR 2011-2012**

**THE PROPOSED OPERATING BUDGET EXPENDITURES FOR THE TOWN OF REDINGTON BEACH ARE 52.5% LOWER THAN LAST YEAR'S TOTAL OPERATING BUDGET EXPENDITURES**

<b>EST. REVENUES:</b>	<b>GENERAL FUND</b>	<b>CAPITAL PROJECTS</b>	<b>STORMWATER</b>	<b>TOTAL</b>
Ad Valorem Taxes 1.9410 PER 1000	\$558,577.00			\$558,577.00
Sales and Use Taxes	\$73,620.00	\$137,617.00		\$211,237.00
Franchise & Utility Service Taxes	\$292,351.00			\$292,351.00
Licenses and Permits	\$2,850.00			\$2,850.00
Inter-Government Revenues	\$33,748.00			\$33,748.00
Fines and Forfeitures	\$3,750.00			\$3,750.00
Misc. Revenues (Incl Grants)	\$8,355.00		\$92,000.00	\$100,355.00
Interest Earnings	\$6,500.00	\$1,500.00	\$250.00	\$8,250.00
<b>TOTAL REVENUES:</b>	<b>\$979,751.00</b>	<b>\$139,117.00</b>	<b>\$92,250.00</b>	<b>\$1,211,118.00</b>
Transfer In – Balancing:		\$51,947.00	\$0.00	\$51,947.00
<b>REVENUES TO EXPENSES:</b>	<b>\$979,751.00</b>	<b>\$191,064.00</b>	<b>\$92,250.00</b>	<b>\$1,263,065.00</b>
<b>EST. EXPENSES:</b>				
General Government	\$277,918.00	\$150.00	\$1,650.00	\$279,718.00
Public Safety	\$335,552.00	\$0.00	\$2,500.00	\$338,052.00
Stormwater System	\$0.00	\$0.00	\$1,500.00	\$1,500.00
Transportation	\$33,200.00	\$0.00	\$2,500.00	\$35,700.00
Physical Environment	\$19,712.00	\$0.00	\$8,000.00	\$27,712.00
Pubic Works	\$140,839.00	\$0.00	\$7,000.00	\$147,839.00
Parks and Recreation	\$88,183.00	\$0.00	\$0.00	\$88,183.00
Transfer (Out) - Balancing:	\$51,947.00	\$0.00	\$0.00	\$51,947.00
<b>TOTAL EST. EXPENSES</b>	<b>\$947,351.00</b>	<b>\$150.00</b>	<b>\$23,150.00</b>	<b>\$970,651.00</b>
<b>OTHER FINANCING USES:</b>				
Replacement Reserves	\$32,400.00	\$190,914.00	\$69,100.00	\$292,414.00
<b>TOTAL OPERATING BUDGET EXPENDITURES</b>	<b>\$979,751.00</b>	<b>\$191,064.00</b>	<b>\$92,250.00</b>	<b>\$1,263,065.00</b>

**THE TENTATIVE ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD**

9/18/2011