

BUDGET SUMMARY
TOWN OF REDINGTON BEACH
FISCAL YEAR 2015-2016

THE PROPOSED OPERATING BUDGET EXPENDITURES FOR THE TOWN OF REDINGTON BEACH ARE 2.5 % HIGHER THAN LAST YEAR'S TOTAL OPERATING BUDGET EXPENDITURES.

ESTIMATED REVENUES	GENERAL FUND	CAPITAL FUND	STORMWATER FUND	TOTAL
Ad Valorem Taxes 1.9410 per 1000	731,502.00			731,502.00
Sales & Use Taxes	166,000.00	160,000.00		326,000.00
Franchise & Utility Services Taxes	211,250.00			211,250.00
Licenses and permits	6,900.00			6,900.00
Inter-Government Revenues	25,000.00			25,000.00
Fines and Forfeitures	2,000.00			2,000.00
Misc. revenues (Incl. Grants)	1,922,213.00		92,000.00	2,014,213.00
Interest Earnings	5,000.00	1,900.00	1,100.00	8,000.00
TOTAL REVENUES	<u>3,069,865.00</u>	<u>161,900.00</u>	<u>0.00</u>	<u>3,231,765.00</u>
Transfer In - Balancing		341,695.00		
REVENUES TO EXPENSES	<u>3,069,865.00</u>	<u>503,595.00</u>	<u>93,100.00</u>	<u>3,666,560.00</u>
ESTIMATED EXPENSES:				
General Government	329,363.00			329,363.00
Public Safety	393,468.00			393,468.00
Stormwater System			23,200.00	23,200.00
Transportation	37,310.00			37,310.00
Physical Environment	25,854.00	300,944.00		326,798.00
Public Works	104,213.00			104,213.00
Parks and Recreation	86,335.00			86,335.00
Grants and Aids	1,908,771.00			1,908,771.00
Transfer Out - Balancing	132,051.00		0.00	132,051.00
TOTAL ESTIMATED EXPENSES	<u>3,017,365.00</u>	<u>300,944.00</u>	<u>23,200.00</u>	<u>3,341,509.00</u>
OTHER FINANCING USES:				
Replacement Reserves	52,500.00	202,651.00	69,900.00	325,051.00
TOTAL OPERATING BUDGET EXPENDITURES	<u>3,069,865.00</u>	<u>503,595.00</u>	<u>93,100.00</u>	<u>3,666,560.00</u>

THE TENTATIVE ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD