

BUDGET SUMMARY
TOWN OF REDINGTON BEACH
FISCAL YEAR 2020-2021

THE PROPOSED OPERATING BUDGET EXPENDITURES FOR THE TOWN OF REDINGTON BEACH ARE 3.0 % MORE THAN LAST YEAR'S TOTAL OPERATING BUDGET EXPENDITURES.

ESTIMATED REVENUES	GENERAL FUND	CAPITAL FUND	STORMWATER FUND	TOTAL
Ad Valorem Taxes 1.8149 per 1000	949,408.00			949,408.00
Sales & Use Taxes	154,440.00	167,102.00		321,542.00
Franchise & Utility Services Taxes	251,950.00			251,950.00
Licenses and permits	3,700.00			3,700.00
Inter-Government Revenues	27,037.00			27,037.00
Fines and Forfeitures	5,000.00			5,000.00
Misc. revenues (Incl. Grants)	11,227.00	50,000.00	123,375.00	184,602.00
Interest Earnings	15,000.00	7,500.00	5,000.00	27,500.00
TOTAL REVENUES	1,417,762.00	224,602.00	128,375.00	1,770,739.00
Transfer In - Balancing		43,107.00	128,563.00	171,670.00
REVENUES TO EXPENSES	1,417,762.00	267,709.00	256,938.00	1,942,409.00
ESTIMATED EXPENSES:				
General Government	428,320.00			
Public Safety	417,932.00			
Stormwater System			178,638.00	
Transportation	36,500.00			
Physical Environment	31,315.00			
Public Works	126,921.00	70,000.00		
Parks and Recreation	83,217.00			
Grants and Aids				
Transfer Out - Balancing	43,107.00			
TOTAL ESTIMATED EXPENSES	1,167,312.00	70,000.00	178,638.00	1,415,950.00
OTHER FINANCING USES:				
Replacement Reserves	250,450.00	197,709.00	78,300.00	
TOTAL OPERATING BUDGET EXPENDITURES	1,417,762.00	267,709.00	256,938.00	1,942,409.00

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THE TENTATIVE ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD